

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: BENEFIT TRANSACT SOLUTIONS, LLC	§ § § § § §	Case No. 18-33340
Debtor(s)		

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATION FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that Ronald J. Sommers, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

515 Rusk, 5th Floor, Houston, TX 77002

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, together with a request for a hearing and serve a copy of both upon the trustee, any party whose application is being challenged and the United States Trustee. If no objections are filed, the Court will act on the fee applications and the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Signed: 11/04/2021

By: /s/ Ronald J. Sommers

Trustee

Ronald J. Sommers
2800 POST OAK BLVD
61st Floor
Houston, TX 77056

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Case No. 18-33340
	§	
BENEFIT TRANSACT SOLUTIONS, LLC	§	
	§	
Debtor(s)	§	

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of</i>	<u>\$1,156,908.41</u>
<i>and approved disbursements of</i>	<u>\$439,282.00</u>
<i>leaving a balance on hand of¹:</i>	<u>\$717,626.41</u>

Claims of secured creditors will be paid as follows: NONE

Total to be paid to secured creditors:	<u>\$0.00</u>
Remaining balance:	<u>\$717,626.41</u>

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Ronald J. Sommers, Trustee Fees	\$57,957.25	\$0.00	\$57,957.25
HughesWattersAskanase LLP, Attorney for Trustee Fees	\$162,152.50	\$162,152.50	\$0.00
HughesWattersAskanase LLP, Attorney for Trustee Expenses	\$2,069.45	\$2,069.45	\$0.00
Munshi CPA, P.C., Accountant for Trustee Fees	\$61,020.00	\$61,020.00	\$0.00
Munshi CPA, P.C., Accountant for Trustee Expenses	\$104.15	\$104.15	\$0.00
Other: Hughes Watters Askanase LLP, Attorney for Trustee Fees	\$173,420.00	\$173,420.00	\$0.00
Other: Hughes Watters Askanase LLP, Attorney for Trustee Expenses	\$2,555.56	\$2,555.56	\$0.00

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of disbursement of the additional interest.

Total to be paid for chapter 7 administrative expenses: \$57,957.25
 Remaining balance: \$659,669.16

Applications for prior chapter fees and administrative expenses have been filed as follows: NONE

Total to be paid to prior chapter administrative expenses: \$0.00
 Remaining balance: \$659,669.16

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$13,118.37 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Payment
11	Dalton Becvar	\$720.00	\$0.00	\$720.00
12	Melanie Perkins-Morris	\$3,625.80	\$0.00	\$3,625.80
17	Angela Vabulas	\$6,470.13	\$0.00	\$6,470.13
19	Alisha Weatherford	\$1,007.75	\$0.00	\$1,007.75
	INTERNAL REVENUE SERVICE Federal Unemployment (Employer)	\$70.94	\$0.00	\$70.94
	INTERNAL REVENUE SERVICE Medicare (Employer)	\$171.44	\$0.00	\$171.44
	INTERNAL REVENUE SERVICE Social Security (Employer)	\$733.07	\$0.00	\$733.07
	TEXAS EMPLOYMENT COMMISSION State Unemployment (Employer)	\$319.24	\$0.00	\$319.24

Total to be paid to priority claims: \$13,118.37
 Remaining balance: \$646,550.79

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$5,010,615.10 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid

in full. The timely allowed general (unsecured) dividend is anticipated to be 12.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
5	BBVA Compass Bank	\$105.50	\$0.00	\$13.61
6	BBVA Compass Bank	\$105.50	\$0.00	\$13.61
7	BBVA Compass Bank	\$105.50	\$0.00	\$13.61
8	BBVA Compass Bank	\$105.50	\$0.00	\$13.61
9	BBVA Compass Bank	\$105.50	\$0.00	\$13.61
10	Thomas Printworks	\$52,909.48	\$0.00	\$6,827.24
13	Peter Ian Barbas	\$32,595.67	\$0.00	\$4,206.02
14	Alliance Marketing Corporation, Inc.	\$270,000.00	\$0.00	\$34,839.78
15	Angela Griffith	\$754.80	\$0.00	\$97.40
16	Cindy Fung	\$5,011.20	\$0.00	\$646.63
18	BedRock	\$182,554.74	\$0.00	\$23,556.17
20	ContextTCM Tactical Opportunities Series	\$4,139,562.02	\$0.00	\$534,153.40
21	Knight Capital Funding III, LLC	\$64,699.69	\$0.00	\$8,348.60
23	GTR Source, LLC	\$90,000.00	\$0.00	\$11,613.27
24	American Express National Bank	\$172,000.00	\$0.00	\$22,194.23

Total to be paid to timely general unsecured claims: \$646,550.79
 Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims: \$0.00
 Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in

full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims:	<u>\$0.00</u>
Remaining balance:	<u>\$0.00</u>

Prepared By: /s/ Ronald J. Sommers
Trustee

Ronald J. Sommers
2800 POST OAK BLVD
61st Floor
Houston, TX 77056

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.